Rapicut Carbides Limited

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UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE SECOND QUARTER ENDED 30TH SEPTEMBER, 2010

	Particulars		Quarter ended on		Year to date figure for	
			30-09-2009	01-04-2010	01-04-2009	accounting
				to	to	year ended
				30-09-2010	30-09-2009	31-03-2010
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Sa	les from operations	724	535	1337	993	2231
-	ss: Excise Duty Paid	62	37	116	70	158
Ne	et Sales	662	498	1221	923	2074
Ex	penditure					
(a)	(Increase)/Decrease in stock in trade and work in progress	5	(24)	(81)	(28)	(63)
(b	Consumption of raw materials	413	328	838	594	1347
	Purchase of traded goods	-	-	-	-	(4)
(d) Employee Cost	72	61	139	122	255
(e)	Depreciation	6	7	13	13	25
(f)	Other expenditure	76	56	127	99	234
(g	Total Expenditure	572	428	1036	800	1798
	ofit from Operations before Interest & Exceptional Items (1-2)	90	70	185	123	276
1 01	ther Income	-	1	-	2	5
5 Pr	ofit before Interest & Exceptional Items (3+4)	90	71	185	125	281
5 In	terest	8	7	13	13	27
7 Pr	rofit after Interest but before tax	82	64	172	112	254
B Ex	cceptional items (5-6)	121	-	_	_	121
	rofit (+)/Loss(-) before tax (7+8)	82	64	172	112	254
	ax expense (incl. deferred tax)	23	17	50	25	80
the second second second second	et Profit (+)/Loss (-) from Ordinary Activities after tax	59	47	122	87	174
	straordinary Items (net of tax expense Rs)	-		787	100	(=)
	et Profit (+) Loss(-) for the period (9-10)	59	47	122	87	. 174
	nid-up equity share capital (Face Value of the Share shall be indicated)	215	215	215	215	215
	eserves excluding Revaluation Reserves as per	701	571	701	571	701
	lance sheet of previous accounting year.					
	arnings Per Share (EPS)					
(a	Basic and diluted EPS before Extraordinary items for the period, for	2.75	1.76	5.68	3.26	8.10
	the year to date and for the previous year (not to be annualised)					
(b) Basic and diluted EPS after Extraordinary items for the period, for	2.75	1.76	5.68	3.26	8.10
	the year to date and for the previous year (not to be annualised)					
17 Pt	iblic shareholding					
	Number of shares	1954359	2376585	1954359	2376585	1954359
-	Percentage of shareholding	90.96%	88.99%%	90.96%	88.99%%	90.96%
18 Pı	omoters and promoter group Shareholding					
) Pledged/Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total	:=>	-		2-1	
	shareholding of promoter and promoter group)					
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-
(b) Non-encumbered					
V	- Number of shares	194139	293983	194139	293983	194139
	- Percentage of shares (as a % of the total	9.04%				
	shareholding of promoter and promoter group)		1	10 September 272		
	- Percentage of shares (as a % of the total share capital of the Company)	9.04%	11.01%	9.04%	11.01%	9.04%

NOTES:

- 1. The above results were taken on record by the Board of Directors at their meeting held on 30th October, 2010.
- 2. The above results have been reviewed by the Auditors of the Company.
- 3. The entire operations of the Company relate to only one segment viz., tungsten & tungsten carbide products.
- 4. There was no opening backlog of investor complaints as on 01-07-2010. During the quarter no complaint was received.
- 5. Provision for taxation is for the IInd quarter.

For and on behalf of the Board

J C Bhatia Managing Director

Mumbai 30th October, 2010.

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